

Town of Haymarket 15000 Washington Street, #100 Haymarket, VA 20169 703-753-2600

## **TOWN OF HAYMARKET**

## ANNUAL OPERATING AND CAPITAL IMPROVEMENT BUDGET

## **FISCAL YEAR 2019-20**

Notice is hereby given that the Mayor and Council of the Town of Haymarket will hold a Public Hearing on **Tuesday**, **May 21**, **2019 at 7:00 P.M.** in the Haymarket Town Hall located at 15000 Washington Street, Suite 100, Haymarket, Virginia, on the Town of Haymarket's Proposed Budget for Fiscal Year 2019-2020 (July 1, 2019-June 30, 2020) in **Exhibit A** in the amount of \$2,964,726 or **Exhibit B** \$3,124,726 pursuant to Virginia Code § 15.2-2506. The following is a synopsis of the proposed budget:

EXHIBIT A
(No increase in Real Estate Tax)
FY2019-2020
PROJECTED REVENUES

## FY2019-2020 PROJECTED EXPENDITURES

General Property Taxes	\$ 387,041	Administration	\$	624,085
Meals Tax	\$ 670,000	Police Department	\$	818,731
BPOL Tax	\$ 185,000	Public Works	\$	285,200
Other Local Taxes	\$ 487,000	Community Development	\$	108,023
Permits, Fees & Licenses	\$ 46,400	Building Official	\$	30,000
Fines & Forfeitures	\$ 30,000	Museum, Town Events	\$	75,150
Rental Revenue	\$ 126,064	Haymarket Community		
Public Safety	\$ 3,000	Park	\$	58,505
Interest (Bank, Investment Pool)	\$ 8,000	Debt Service	\$	183,440
Miscellaneous	\$ 1,000	Capital Lease	\$	31,592
Historical Fund	\$ 21,230	Capital Improvemen	nt P	rojects
Revenue from Commonwealth	\$ 173,991	Town Center Project	\$	200,000
Revenue from Government	\$ 456,000	Blight Mitigation	\$	50,000
From Reserves for CIP	\$ 300,000	Pedestrian Improvement		
Town Event Sponsorship	\$ 70,000	Project	\$	500,000

Total Revenue \$2,964,726 Total Expenditures \$2,964,726

**EXHIBIT B** 

(No increase in Real Estate Tax; Increase of 1% in Meals Tax to fund Debt Service for Capital Improvements; if council desires to pursue the increase in the Meals Tax, a public hearing will be scheduled for that tax increase)

FY2019-2020	FY2019-2020			
PROJECTED REVENUES		PROJECTED EXPENDITURES		
General Property Taxes	\$ 387,041	Administration	\$	624,085
Meals Tax	\$ 830,000	Police Department	\$	818,731
BPOL Tax	\$ 185,000	Public Works	\$	285,200
Other Local Taxes	\$ 487,000	Community Development	\$	108,023
Permits, Fees & Licenses	\$ 46,400	Building Official	\$	30,000
Fines & Forfeitures	\$ 30,000	Museum, Town Events	\$	75,150
Rental Revenue	\$ 126,064	Haymarket Community		
Public Safety	\$ 3,000	Park	\$	58,505
Interest (Bank, Investment Pool)	\$ 8,000	Debt Service	\$	276,440
Miscellaneous	\$ 1,000	Capital Lease	\$	31,592
Historical Fund	\$ 21,230	Closing & Construction		
		Contingency	\$	67,000
Revenue from Commonwealth	\$ 173,991	Capital Improvement	Pro	jects
Revenue from Government	\$ 456,000	Town Center Project	\$	200,000
From Reserves for CIP	\$ 300,000	Blight Mitigation	\$	50,000
Town Event Sponsorship	\$ 70,000	Pedestrian Improvement		
		Project	\$	500,000
<b>Total Revenue</b>	\$3,124,726	<b>Total Expenditures</b>	\$	3,124,726

The Budget is available on the Town's website (www.townofhaymarket.org) and for review at Town Hall located at 15000 Washington Street, between the hours of 8:00 A.M. and 4:30 P.M. Monday – Friday, phone 703-753-2600. All meetings are open to the public. Handicapped accommodations are available. This hearing will be open to the public and the Town Council will permit all citizens of the Town the right to attend and state their views thereon.

BY ORDER OF THE TOWN COUNCIL Shelley M. Kozlowski Clerk to the Town Council

Publish: April 10 and April 17, 2019 Posted at Town Hall: April 10, 2019