

Adopted FY2026 Budget

Adopted FY2026
Budget on
06.02.2025

Adopted FY2026
Budget on
09.02.2026

Revenue

3110 · GENERAL PROPERTY TAXES

3110-01 · Real Estate - Current 501,770 501,770

3110-02 · Public Service Corp RE Tax 23,724 23,724

3110-03 · Interest - All Property Taxes 0 0

3110-04 · Penalties - All Property Taxes 1,000 1,000

Total 3110 · GENERAL PROPERTY TAXES 526,494 526,494

3120 · OTHER LOCAL TAXES

3120-00 · Transient Occupancy Tax 300,000 300,000

3120-01 · Bank Stock Tax 70,000 70,000

3120-02 · Business License Tax 350,000 350,000

3120-03 · Cigarette Tax 132,466 132,466

3120-04 · Consumer Utility Tax 158,000 158,000

3120-05 · Meals Tax - Current 1,600,000 1,600,000

3120-06 · Sales Tax Receipts 170,000 170,000

3120-07 · Penalties (Non-Property) 5,000 5,000

Total Development Revenue 0 0

Total 3120 · OTHER LOCAL TAXES 2,785,466 2,785,466

3130 · PERMITS,FEES & LICENESES

3130-01 · Application Fees 4,500 4,500

3130-05 · Other Planning & Permits 1,000 1,000

3130-06 · Pass Through Fees 15,000 15,000

Total 3130 · PERMITS,FEES & LICENESES 20,500 20,500

3140 · FINES & FORFEITURES

3140-01 · Fines 25,000 25,000

Total 3140 · FINES & FORFEITURES 25,000 25,000

3150 · REVENUE - USE OF MONEY

3150-01 · Earnings on VACO/VML Investment 13,500 13,500

3150-03 · Interest on Bank Deposits 89,500 89,500

Total 3150 · REVENUE - USE OF MONEY 103,000 103,000

3151 · RENTAL (USE OF PROPERTY)

3151-07 · Haymarket Church Suite 206 50,683 50,683

3151-08 · 15020 Washington Realty 60,098 60,098

3151-09 · 15026 Copper Cricket 29,008 29,008

3151-11 · Cupcake Heaven and Cafe LLC 38,021 38,021

3151-15 · Revolution Mortgage 8,215 8,215

Total 3151 · RENTAL (USE OF PROPERTY) 186,026 186,026

3165 · REVENUE - TOWN EVENTS

3165-00 · Sponsorships 20,000 20,000

3165-01 · Town Event 80,000 80,000

3165-02 · Farmer's Market 14,000 14,000

3165-03 · Town Ornaments 10,000 10,000

Total 3165 · REVENUE - TOWN EVENTS 124,000 124,000

3180 · MISCELLANEOUS

3180-00 · Convenience Fee	300	300
Total 3180 · MISCELLANEOUS	300	300
3200 · REVENUE FROM COMMONWEALTH		
3200-02 · 599 Law Enforcement Grant	37,790	37,790
3200-05 · Communications Tax	72,000	72,000
3200-06 · Department of Fire Programs	15,000	15,000
3200-11 · Personal Property Tax Reimburse	18,627	18,627
3200-12 · Railroad Rolling Stock	1,300	1,300
3200-16 · DMV Select Grant	26,240	26,240
3200-17 · LOLE Grant	3,200	3,200
Total 3200 · REVENUE FROM COMMONWEALTH	174,157	174,157
3300 · REVENUE FROM FEDERAL GOVERNMENT		
3500 · Reserve Funds	0	69,160
Total Income	3,944,943	4,014,103
Gross Profit	3,944,943	4,014,103

Expense

01 · ADMINISTRATION

11100 · TOWN COUNCIL

111001 · Convention & Education	10,050	10,050
111002 · FICA/Medicare	2,000	2,000
111003 · Meals and Lodging	6,300	6,300
111004 · Mileage Allowance	1,800	1,800
111005 · Salaries & Wages - Regular	22,000	22,000
Total 11100 · TOWN COUNCIL	42,150	42,150

12110 · TOWN ADMINISTRATION

1211001 · Salaries/Wages-Regular	528,794	528,794
1211002 · Salaries/Wages - Overtime	4,500	4,500
1211003 · Salaries/Wages - Part Time	41,588	41,588
1211004 · FICA/Medicare	43,633	43,633
1211005 · VRS	85,854	85,854
1211006 · Health Insurance	63,936	63,936
1211007 · Life Insurance	6,377	6,377
1211008 · Disability Insurance	3,360	3,360
1211009 · Unemployment Insurance	5,995	5,995
1211010 · Worker's Compensation	481	481
1211011 · Gen Property/Liability Ins.	21,261	21,261
1211012 · Accounting Services	14,000	14,000
1211014 · Printing & Binding	8,298	8,298
1211015 · Advertising	9,000	9,000
1211016 · Computer, Internet &Website Svc	28,550	28,550
1211017 · Postage	5,000	5,000
1211018 · Telecommunications	7,500	7,500
1211019 · Mileage Allowance	3,250	3,250
1211020 · Meals & Lodging	7,000	7,000
1211021 · Convention & Education	10,000	10,000
1211022 · Miscellaneous	2,000	2,000
1211024 · Books, Dues & Subscriptions	12,075	12,075
1211025 · Office Supplies	8,500	8,500
1211030 · Capital Outlay-Machinery/Equip	5,000	5,000
Total 12110 · TOWN ADMINISTRATION	925,952	925,952

12210 · LEGAL SERVICES		
1221001 · Legal Services	100,000	100,000
Total 12210 · LEGAL SERVICES	100,000	100,000
12240 · INDEPENDENT AUDITOR		
1224001 · Auditing Services	28,050	28,050
Total 12240 · INDEPENDENT AUDITOR	28,050	28,050
Total 01 · ADMINISTRATION	1,096,152	1,096,152
03 · PUBLIC SAFETY		
31100 · POLICE DEPARTMENT		
3110001 · Salaries & Wages - Regular	726,867	726,867
3110003 · Salaries & Wages - OT Premium	24,000	24,000
3110004 · Salaries & Wages - Holiday Pay	39,182	39,182
3110005 · Salaries & Wages - Part Time	27,000	27,000
3110006 · Salaries & Wages - VDOT	0	0
3110007 · Salary & Wages - DMV Grant	26,240	26,240
3110012 · Salaries & Wages - PT Admin.	39,000	39,000
3110020 · FICA/MEDICARE	67,018	67,018
3110021 · VRS	95,438	95,438
3110022 · Health Insurance	135,206	135,206
3110023 · Life Insurance	8,521	8,521
3110024 · Disability Insurance	3,070	3,070
3110025 · Unemployment Insurance	4,800	4,800
3110026 · Workers' Compensation Insurance	32,868	32,868
3110027 · Line of Duty Act Insurance	5,120	5,120
3110028 · Legal Services	30,379	30,379
3110032 · Computer, Internet & Website	10,000	10,000
3110033 · Postage	100	100
3110034 · Telecommunications	18,700	18,700
3110035 · General Prop Ins (Vehicles)	7,630	7,630
3110037 · Meals and Lodging	5,000	5,000
3110038 · Convention & Edu. (Training)	10,800	10,800
3110040 · Annual Dues & Subscriptions	21,000	21,000
3110041 · Office Supplies	10,000	10,000
3110042 · Vehicle Fuels	36,700	36,700
3110043 · Vehicle Maintenance/Supplies	22,000	22,000
3110045 · Uniforms & Police Supplies	45,901	45,901
3110056 · Capital Outlay-Machinery/Equip	143,000	143,000
Total 31100 · POLICE DEPARTMENT	1,595,540	1,595,540
32100 · FIRE & RESCUE		
3210001 · Contributions to other Govt Ent	15,000	15,000
Total 32100 · FIRE & RESCUE	15,000	15,000
Total 03 · PUBLIC SAFETY	1,610,540	1,610,540
04 · PUBLIC WORKS		
43200 · REFUSE COLLECTION	0	0
4320001 · Trash Removal Contract	216,995	216,995
Total 43200 · REFUSE COLLECTION	216,995	216,995
43100 · MAINT OF 15000 Wash St./Grounds		
4310001 · Repairs/Maintenance Services	100,000	100,000
4310002 · Maint Svc Contract-Pest Control	2,500	2,500

4310003 · Maint Svc Contract-Landscaping	45,000	45,000
4310004 · Maint Svc Contract Snow Removal	20,000	20,000
4310007 · Electric/Gas Services	18,593	18,593
4310008 · Electrical Services-Streetlight	5,500	5,500
4310009 · Water & Sewer Services	6,350	6,350
4310011 · Real Estate Taxes	1,500	1,500
4310014 · Capital Outlay - Equip / Machinery	0	0
4310015 · Maintenance - Vehicle Fuel	3,000	3,000
4310016 · Maint - Vehicle Maintenance	3,000	3,000
43100 · MAINT OF 15000 Wash St./Grounds - Other	0	0
Total 43100 · MAINT OF 15000 Wash St./Grounds	205,443	205,443
Total 04 · PUBLIC WORKS	422,438	422,438
06 · ECONOMIC DEVELOPMENT		
60000 · Tourism/Traveling Marketing	128,571	128,571
60001 · Town Tourism	85,714	85,714
60003 · Advertising	22,000	22,000
Total 06 · ECONOMIC DEVELOPMENT	236,285	236,285
07 · PARKS, REC & CULTURAL		
70000 · HAYMARKET COMMUNITY PARK		
7000001 · Grounds Maintenance/Repairs	15,000	84,160
Total 70000 · HAYMARKET COMMUNITY PARK	15,000	84,160
71110 · EVENTS		
7111001 · Advertising - Events	9,950	9,950
7111003 · Contractural Services	64,150	64,150
7111004 · Events - Other	35,900	35,900
7111005 · Police Department Events	7,800	7,800
7111006 · Farmer's Market	14,000	14,000
Total 71110 · EVENTS	131,800	131,800
72200 · MUSEUM		
7220009 · Advertising	1,000	1,000
7220012 · Telecommunications	2,200	2,200
7200015 · Books, Dues & Subscriptions	250	250
7220018 · Exhibits & Programs	2,500	2,500
Total 72200 · MUSEUM	5,950.00	5,950.00
Total 07 · PARKS, REC & CULTURAL	152,750	221,910
08 · COMMUNITY DEVELOPMENT		
81100 · PLANNING COMMISSION		
8110001 · Salaries & Wages - Regular	5,670	5,670
8110002 · FICA/Medicare	500	500
8110003 · Consultants - Engineer	10,000	10,000
8110004 · Consultants - Comp Plan	5,000	5,000
8110005 · Mileage Allowance	250	250
8110006 · Meals & Lodging	700	700
8110007 · Convention/Education	1,000	1,000
Total 81100 · PLANNING COMMISSION	23,120	23,120
81110 · ARCHITECTURAL REVIEW BOARD		
8111001 · Salaries & Wages - Regular	5,830	5,830
8111002 · FICA/Medicare	446	446
8111005 · Convention & Education	1,500	1,500

Total 81110 · ARCHITECTURAL REVIEW BOARD	7,776.00	7,776.00
81111 · Board Of Zoning Appeals		
8111101 · Convention & Education	1,500	1,500
8111102 · FICA / Medicare	103	103
8111103 · Salaries & Wages - Regular	1,325	1,325
Total 81111 · Board Of Zoning Appeals	2,928.00	2,928.00
Total 08 · COMMUNITY DEVELOPMENT	33,824.00	33,824.00
09 · NON-DEPARTMENTAL		
95100 · DEBT SERVICE		
9510002 · General Obligation Bond - Prin	69,400	69,400
9510003 · General Obligation Bond - Int	820	820
Total 95100 · DEBT SERVICE	70,220.00	70,220.00
Total 09 · NON-DEPARTMENTAL	70,220.00	70,220.00
94101 · CABOOSE ENHANCEMENT PROJECT		
94102 · HAYMARKET COMMUNITY PARK		
Architecture/Engineering Fees	0	0
Total 94102 · HAYMARKET COMMUNITY PARK	0	0
94107 · BLIGHT MITIGATION		
9410701 · Building Official/Engr.	0	0
94107 · BLIGHT MITIGATION - Other	5,000	5,000
Total 94107 · BLIGHT MITIGATION	5,000	5,000
94108 · Capital Improvment Funds Expens		
9410801 · Washington St - Streetscape	55,000	55,000
9410802 · Sidewalk Repairs	50,000	50,000
9410805 · Town Hall / Museum Security Sys	212,734	212,734
Total 94108 · Capital Improvment Funds Expens	317,734	317,734
Total Expense	3,944,943	4,014,103
Net Ordinary Income	0	0
Other Income/Expense		
Other Income		
50001 · Amerian Rescue Plan Funds	100,000	100,000
50002 · Development Funds	443,664	443,664
Total Other Income	543,664	543,664
Other Expense		
98000 · Development Expenditures		
98000-1 · Parks & Recreation	443,664	443,664
Total 98000 · Development Expenditures	443,664	443,664
97000 · CARES Act Expenses		
97001 · American Rescue Plan Expenses		
97001-2 · Town Website	50,000	50,000
97001-3 · Town Center	50,000	50,000
Total 97001 · American Rescue Plan Expenses	100,000.00	100,000.00
Total Other Expense	543,664	543,664
Net Other Income	0.00	0.00
Net Income	0	0

Total Operational Budget & Other	4,488,607	4,557,767
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